

Appendix D:

Training Plan 2026

Training will follow or form part of Local Pension Committee (LPC) or Local Pension Board (LPB) meetings as identified in-year, joint training sessions reflect areas highlighted within training needs assessment and are scheduled according to relevance for upcoming agenda work. These will be flexible to allow room for any emerging issues that need to be considered especially in light of Fit for The Future.

Date	Topic
30 January	LPC Training as part of Strategic Asset Allocation (SAA).
20 March	LPC Presentation LGPS (Local Government Pension Scheme) Central.
20 April 10am	<p>Governance Position</p> <ul style="list-style-type: none">- Overview of UK Gov, LGPS legislation, and roles of organisations and main features of LGPS legislation and new guidance.- Roles of the Scheme Advisory Board, Pensions Regulator and Code of Practice.- Roles of Local Pension Board and Local Pension Committee. <p>Oversight of outsourced providers</p> <ul style="list-style-type: none">- How the Fund monitors and manages outsourced providers.- An understanding the background of public procurement and the roles of key decision makers and organisations in relation to pensions administration (ie. Actuarial services, Investment Advisors, AVC provider).- The Fund's Additional Voluntary Contribution arrangements and choice of investments offered to members.- Supplier risk management. (i.e. procurement procedure, risk assessments).
29 July	LPC Presentation from LGPS Central.

Date	Topic
21 September 10am	Joint Training to cover: Employer Areas <ul style="list-style-type: none"> • How employer outsourcings and bulk transfers are dealt with? • The importance of the employer covenant. • Where an employer leaves the Fund, how the promised pensions liabilities are paid for. • LGPS discretions and how employers' discretionary polices impact on the Fund. • How employers' contribution rates are set. • Statutory deadlines and key performance indicators of the Pension Fund. • An understanding of how Fund breaches in law are reported.
11 August	LPB TBC if needed for Training.
11 September	LPC Quarterly Manager Presentation.
14 October	LPB TBC if needed for Training.
16 November 10am	Joint Training to cover: <ul style="list-style-type: none"> • Key aspects of Investment Manager Monitoring/pooling performance. • The risk and return characteristics of the main asset classes and their role in long-term pension fund investing, including different investment vehicles available for SAA. • Understanding of primary importance of SAA. • Awareness of the limits placed by regulation on the investment activities of the Fund (ie. fiduciary duty, ESG, and Fund discretions).
4 December	LPC Climate Training and TBC Quarterly Manager Presentation.

Officers will contact members on any individual training recommendations outside of this schedule.